Comp.A.Nos.153 & 238 of 2021
in
C.P.No.115 of 2004

SENTHILKUMAR RAMAMOORTHY J.

Comp.A.No.238 of 2021 is filed by a third party seeking acceptance of its offer to purchase specific assets of the company in liquidation. Needless to say, the assets of the company in liquidation should be sold with the sanction of the Court ordinarily through a sealed tender or auction process.

2.The Deputy Official Liquidator refers to a detailed report submitted with regard to the assets of the company in liquidation, including the valuation report.

3.Accordingly, the Official Liquidator is directed to file an appropriate application for sale of the relevant assets of the company in liquidation.

4.Let the matter appear on 26.11.2021.

12.11.2021

smv

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